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**NOTICE OF ASSET DISTRIBUTION, WIND UP, CLOSURE AND OTHER EVENTS  
OF THE GREAT LAKES AMERICAN LIFE INSURANCE COMPANY AND THE MID-  
AMERICA LIFE ASSURANCE COMPANY**

By order of the Ingham County Circuit Court, on November 16, 1990, the Great Lakes American Life Insurance Company and the Mid-America Life Assurance Company (the "Companies") were placed into liquidation, and the Commissioner of Insurance for the State of Michigan was appointed liquidator ("Liquidator").

Subject to court approval, the Liquidator is preparing to distribute the assets of the Companies.

**NOTICE IS HEREBY GIVEN** that the Liquidator of the Companies has filed a "Verified Motion for Approval of Plan of Distribution of Receivership Assets, Wind Up, Closure of the Liquidation Estates, and Other Relief," ("Liquidator's Motion") in the matter of *Attorney General v Great Lakes American Life Insurance Company and Mid-America Life Assurance Company*, Ingham County Circuit Court Case No. 90-67645-CR.

The Liquidator's Motion, which sets forth his proposed plan of distribution of receivership assets, is on file with the Ingham County Circuit Court and may be reviewed by any interested party. The claims of the various guaranty associations exceed the total assets in the receivership, and, by law, the claims of the guaranty associations take priority over all other claims, except for administrative expenses. Accordingly, pursuant to the Insurance Code of the State of Michigan, the Liquidator's plan of distribution of receivership assets proposes that:

1. All remaining costs and expenses of the administration of the receivership shall be paid from the assets of the Companies in receivership.

2. All remaining assets of the Companies in receivership will be paid to the appropriate guaranty associations; and

3. No distributions will be made to any other creditor.

Thus, if the Liquidator's Motion is granted, and after the payment of administrative expenses, the remaining assets of the Companies will be distributed to the guaranty associations as set forth more particularly in the Liquidator's Motion, in partial satisfaction of the policyholder claims paid by the guaranty associations from the inception of the receiverships on November 16, 1990 on behalf of the insureds of the Companies.

A hearing will be held to consider the Liquidator's Motion on May 1, 2009, at 3 p.m., before the Honorable Joyce A. Draganchuk, Ingham County Circuit Judge, in her courtroom located at Veterans Memorial Courthouse, 313 West Kalamazoo Street, Lansing, Michigan to consider the Liquidator's Motion.

Any objection **must** be in writing and filed with the Ingham County Circuit Court at 313 West Kalamazoo Street, P.O. Box 40771, Lansing, Michigan 48901, and a copy of your objections must be mailed via proper U.S. Mail (First-Class) to the Liquidator's counsel: Joseph A. Fink/Jeffery V. Stuckey, Dickinson Wright PLLC, 215 S. Washington Square, Suite 200, Lansing, Michigan 48933. **Written objections must be *filed with the Court*, and a copy must be *received* by the Liquidator's counsel not later than two weeks before the scheduled hearing on the Liquidator's Motion, i.e. not later than April 17, 2009. If written objection is not filed with the Court *and* received by the Liquidator's counsel by April 17, 2009, the objection will be forever barred as it relates to the Liquidator's Motion and the relief sought by that Motion.**

The Liquidator's Motion also requests authorization for the Liquidator to take any and all steps to wind up the receivership (including but not limited to adjudicating claims, approving actions of the Liquidator, disposing of documents, paying administrative expenses, filing tax returns, and discharging the Liquidator and his deputies), and after all wind up matters have been concluded, presenting to the Court for entry an order terminating the receiverships. The Liquidator's Motion further requests that all subsequent actions in this receivership (including any adjournments of the hearing on the Liquidator's Motion or any other motion) be done without notice to any person except for the guaranty associations and any person responding to the Liquidator's Motion.

Dated: March 23, 2009

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